

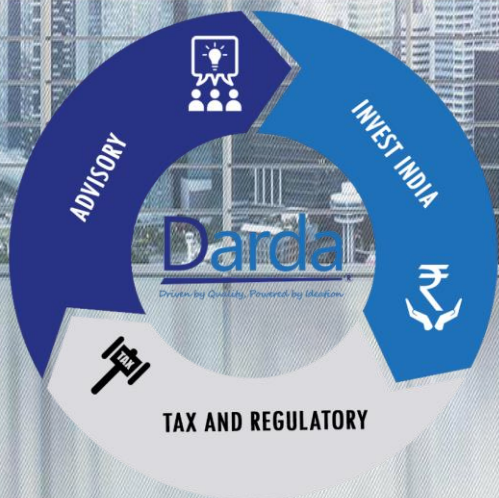


## Production Linked Incentive (PLI) Scheme

PLI Service Offerings and key marquee credentials

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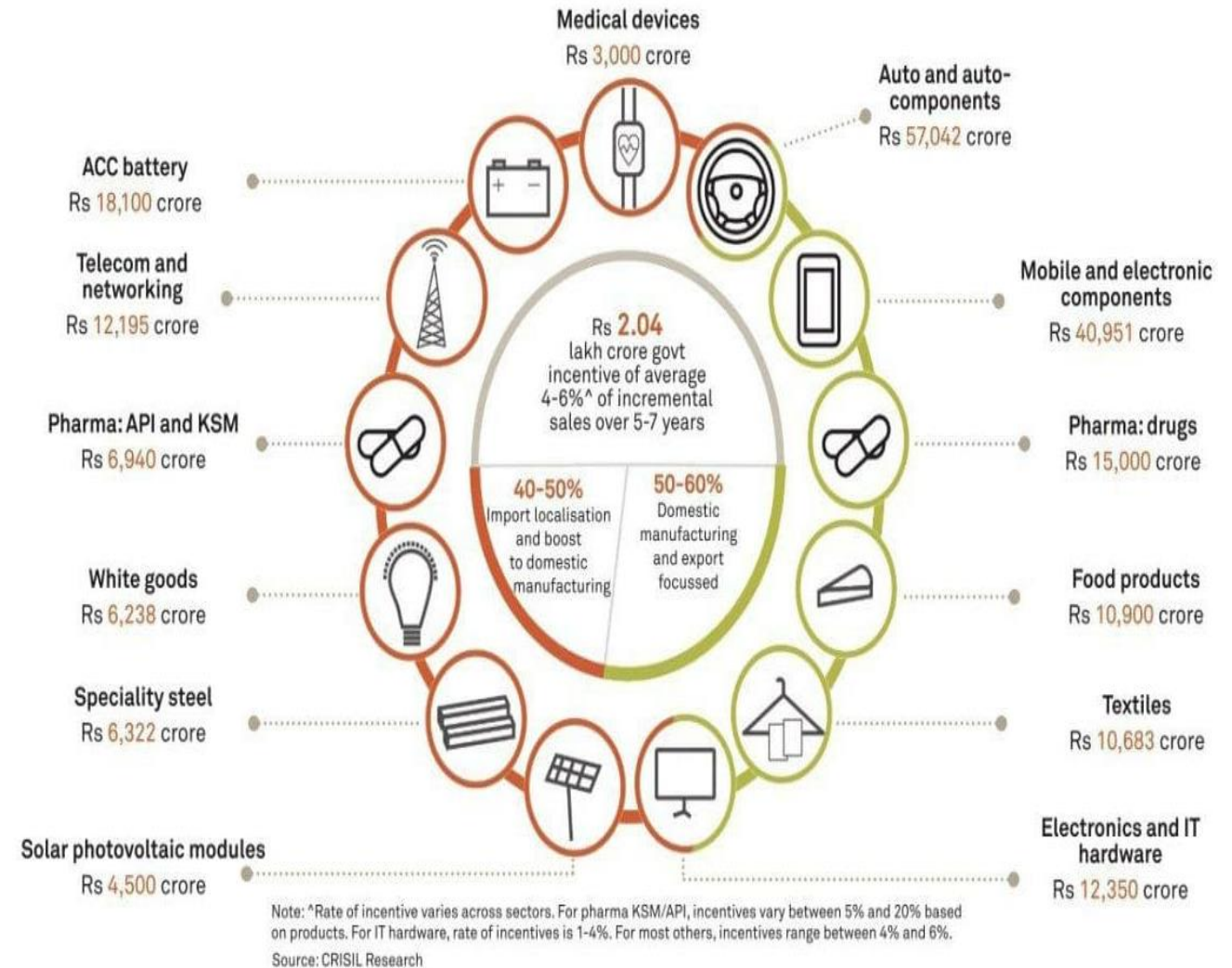
*Darda Advisors LLP*



# Make in India – PLI booster for Manufacturing Sector

Government of India has announced an outlay of INR 1.97 Lakh Crores for the Production Linked Incentive (PLI) Schemes across 13 key sectors, to create national manufacturing champions and generate employment opportunities for the country's youth.

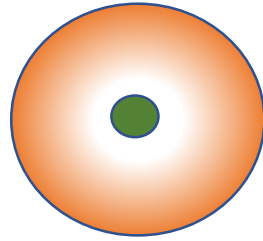
However, unlike the previous schemes brought to boost domestic manufacturing, the proposed PLI schemes for identified sectors is going to provide all sops and benefits only if the organizations are able to produce in the country, where incentives will be based on incremental production to be achieved at a higher rate of growth





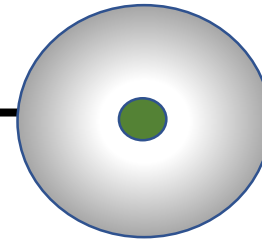
# **PLI SCHEME – Pre Approval Services**

# PLI SCHEME – Pre Approval Services



## Advisory

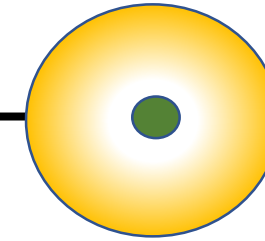
- Assistance in drafting responses to the queries raised by the authorities, if any
- Assisting the Company in submission of the additional documents/ clarifications required by the authorities
- Advise on the information / documentation that needs to be submitted for baseline determination
- Advise on any queries, clarification sought by the Company on eligible investment or other related process
- Assistance in computation of incentive including incremental sales and investment on quarterly basis



## Application assistance services

We will assist in the application preparation covering

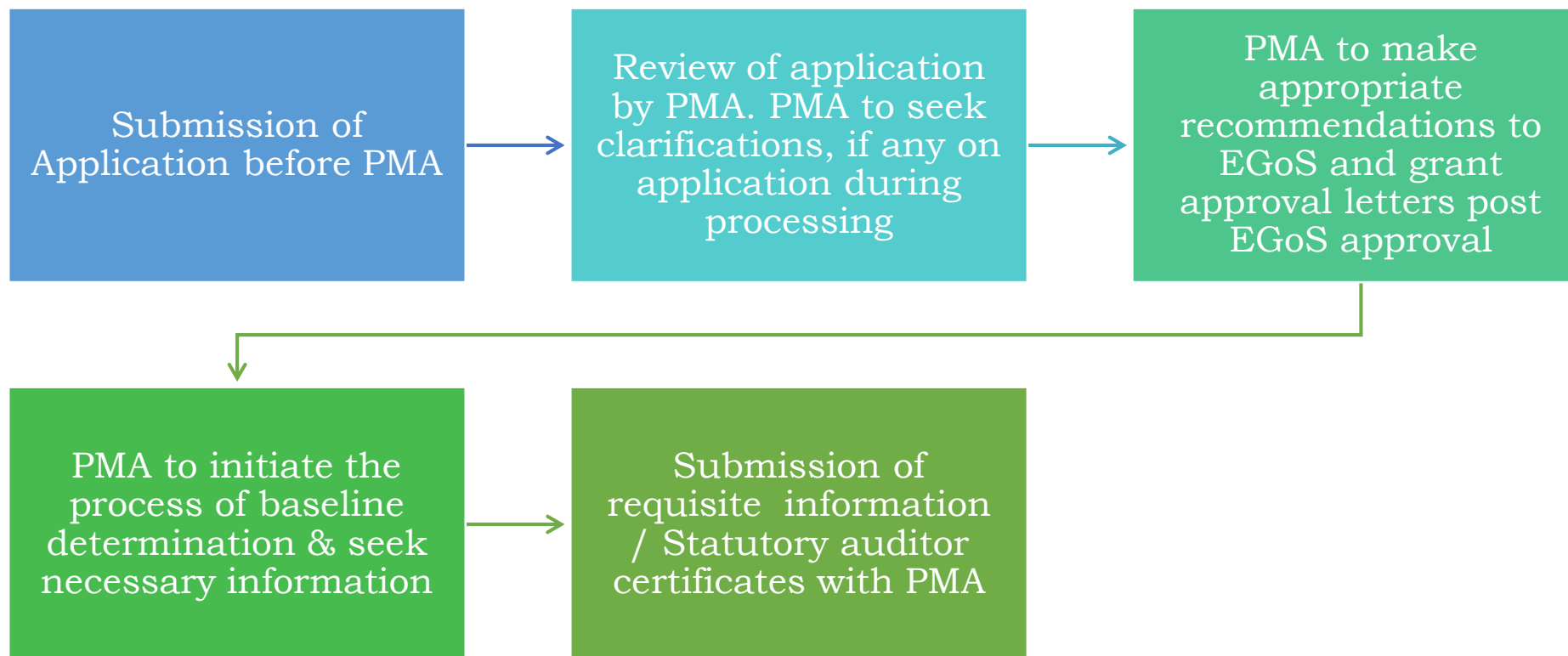
- Detailed Project Report (DPR)
- Financial Projections (FP)
- Other aspects and preparation of application such as details required as per the scheme guidelines alongside any certificates as specified
- Uploading of data at the web portal and filing of application
- Obtaining acknowledgement of the application



## Approval support services

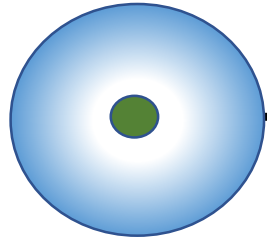
- Coordination with PMA to clarify and provide detail and clarification,
- Attend the personal meeting or virtual meeting with PMA as required time to time,
- Discuss with PMA to process the application,
- Represent to Dept./Ministry for the file processed by PMA,
- Clarify further aspects including revised computations/detail/document preparation as required
- Discuss on evaluation criteria with PMA and Dept. as and when required
- Assistance in issuance of approval order, if selected and shortlisted by Dept. 'on reasonable effort basis'

# Application Approval Process



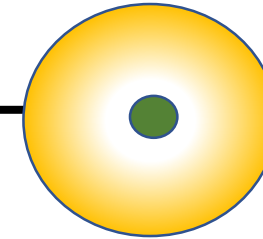
# **PLI SCHEME – PLI Disbursement of Incentives**

# PLI SCHEME – PLI Disbursement of Incentives



## PLI Approval Order Compliance Services

- Evaluate the PLI Approval Order to determine post order conditions compliances,
- Discuss with the management on post order conditions compliances,
- Review the draft certificate shared by the management of the company
- Share relevant documents with PMA and coordinate to adhere to post compliances of PLI approval order



## Monthly Project Performance Review Services

### Investment related:

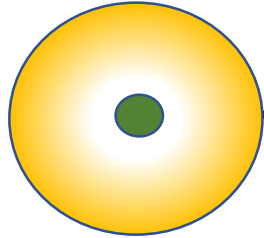
- Nature of investment made during the month
- Compare committed investment with actual investments
- Review following documents during the month:
  - Request for Quotation documents,
  - Purchase Orders,
  - Invoices,
  - Debit note or credit note,
  - Advance Payment Receipt,
  - E-Way bill,
  - Bank Statement,
  - Relevant vendors and bank statement ledger,
  - Any other relevant documents, if any

### Sales of eligible products related:

- Nature of revenue generated during the month such as manufacturing, trading, service revenue of eligible and other products,
- Review of installed vis a vis utilised capacity
- Review following documents during the month
  - Sales Invoices,
  - Debit note or credit note or any adjustment,
  - Advance Payment Receipt,
  - E-Way bill,
  - Bank Statement,

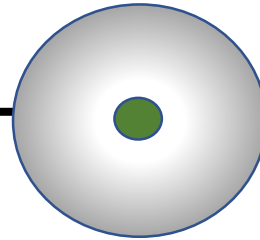
- Relevant customers and bank statement ledger,
- Remittance of GST under returns through credit or cash
- Any other relevant documents, if any
- Review of other aspects such as employment generation, shareholding pattern and other aspects
- Tracker and questionnaire with detail for management review

# PLI SCHEME – PLI Disbursement of Incentives



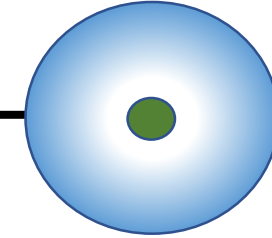
## Periodical Filings

- Quarterly progress reports to be submitted before the authorities
- Information to be accurately disclosed in reports as deviation in figures from actuals may impact refund applications
- Review of information & reconciliations required as deviations may delay refunds



## Annual Reconciliation Statement Services

- Discuss the checklist for annual reconciliation statement
- Identify any adjustment transactions upto the due date of periodic filings with the management of the company
- Evaluate the said transactions to finalise the impact on transactions related to relevant financial year
- Prepare the annual reconciliation statement in the format provided by PMA
- Discuss the same with the management of the company to finalise the same
- Filing the annual reconciliation statement with PMA, if required

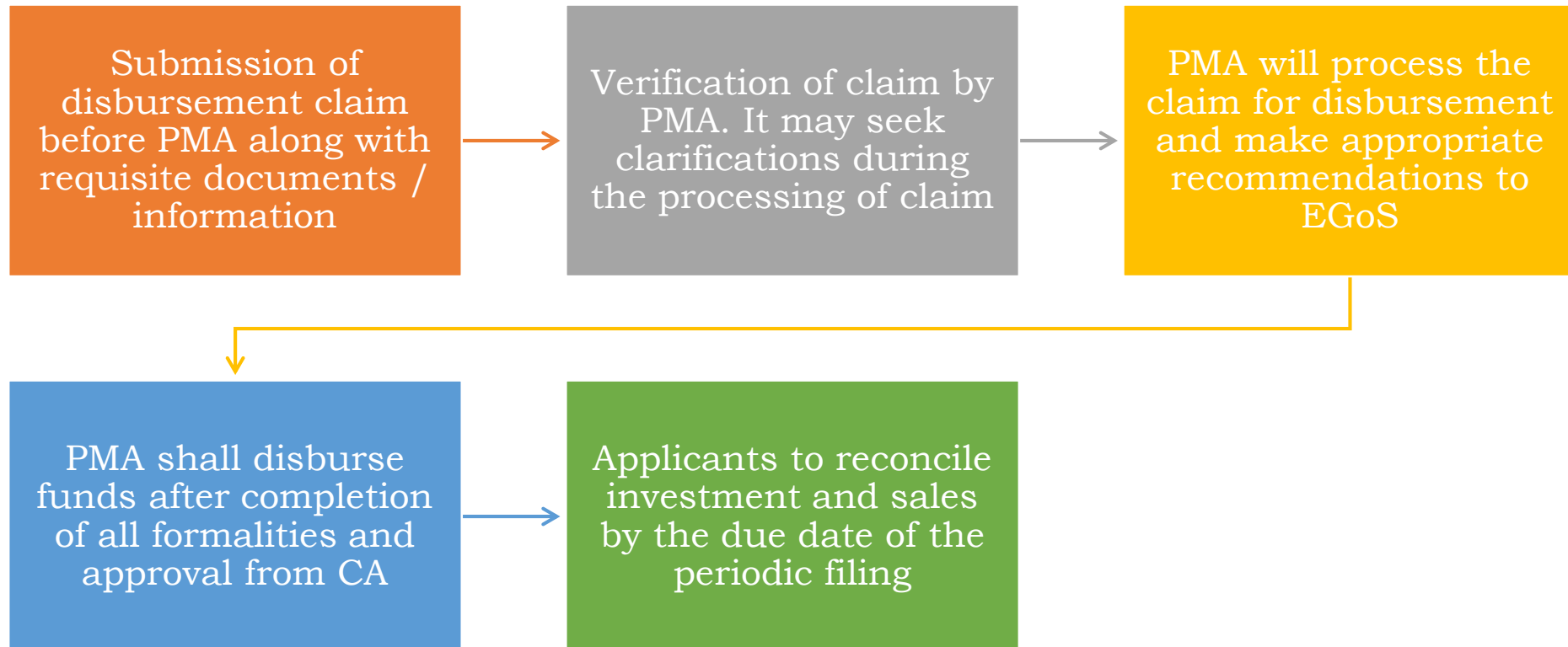


## PLI Disbursements

- Applications can be filed once all yearly conditions are fulfilled
- Reconciliation of turnover to be prepared with other statutory filings
- Determination of eligible investment pertaining to target segment
- Computation of rebates / discounts, other expenses
- Statutory auditor certificates for baselines sales & investment
- Coordinate with PMA/Competent authority/EGoS/relevant Ministry to clarify and provide detail and clarification
- Assistance in release of disbursement claim on 'reasonable effort basis'



# Disbursement Process



# Who we are



At Darda Advisors LLP , we are dedicated to provide curated and client specific solutions through well-thought strategies in addition to helping them solve complex problems pertaining to tax and regulatory matters. Founded in 2019, by a crew of experts all of whom are former Big Four's professionals with extensive consulting experience in the field. We offer a wide range of services and cater clients spread across the Globe.

Our approach is to bring together global standards and practices, that are developed and customized to meet our client's needs by collaborating international business practices with India's market knowledge, laws, regulations and practices. Darda Advisors LLP in its endeavour towards Quality Management System (QMS) has been certified for ISO 9001: 2015.



The team at Darda Advisors LLP has deep industry experience across virtually all sectors including Automobile & Ancillary, Energy & Resources, Education, Financial Services, IT & ITES, Manufacturing & Real Estate, Pharma, Life Sciences & Healthcare, Transport, Hospitality, Trading, MSMEs and Start- ups.

Currently, Darda Advisors LLP operates from Hyderabad, Chennai, NCR (Gurugram) and Bhilwara (Rajasthan) in India.

# Why Darda Advisors



## Experienced Team

Darda Advisors is founded by group of former Big Four professional's having 15+ years of average individual experience and came together from across the practice areas

## Glocalized Strategy

Darda Advisors brings together global standards and practices, synergized for client's local requirement and expectation

## Customised Approach

Darda Advisors integrates experience of Indian and international business practices with know-how specific to client's requirement

## In-Depth Research and Ideation

Our team at Darda Advisors brings their industry experience and subject's detailed research with issue-based ideation solution

# What we do



## Invest India Services

Invest India Study

Inception and  
incorporation related

Incentives, subsidies  
and grants services

Start-up India and  
MSME Services



## Indirect Tax Services

GST & Advisory services

Tax Technology

Representation and  
Litigation Support &  
Corporate Training

SEZ & EOU/STP  
Services

Customs and  
International Trade

Foreign Trade Policy

GCC VAT



## Other Services

Corporate Secretarial  
Services

Certification and  
Attestation Services

Corporate and  
International Tax  
Services

Financial Advisory  
Services

Accounting Advisory  
Services

RBI Services

# Our Leadership



**Vineet Suman Darda**



**B.Com | FCA, ACS, CMA(I)**

**Strategic Management and Tax Advisor**

Vineet has over 18+ years of consulting experience in leadership role in Indirect tax including GST (around 13 years in Big 4)

He has assisted Companies in obtaining Central and State investment incentives, transaction incentives and providing advice, compliance assistance and litigation support on Central & State indirect tax laws including GST

He is assisting clients in managing GST (including VAT and CST) compliances, assessments and litigations in multiple States including VAT/GST Audits and also in litigation management, involving preventive, diagnostic and rectification studies on areas where disputes with Authorities either occurred or are likely to occur

He has conducted sessions on various indirect tax topics (including GST) at Client's place, Business Parks, and other forums (ASCI, FTAPCCI, JICA, KOTRA, EPC, ICAI, ICFAI, JITO, RGA and others)

He has worked with leading players in diverse industry sectors such as Logistic, Auto Component, Financial Services, Technology, infrastructure and hospitality, Mining, PSU, Government, Pharma, Manufacturing, Trading and other sectors for addressing their concerns under indirect taxes



# Our Leadership



Mitu Surana



**B.Com | FCA**

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**Litigation and Tax Advisor**

Mitu has over 19+ years of consulting experience in Indirect tax including GST (around 10 years in Big 4)

She has extensive experience in drafting replies to SCN & Appeals up to Tribunal level in GST, VAT/Sales tax, Service tax and Excise matters including representation before various adjudication authorities and first level appellate authorities, especially in VAT/Sales tax and Service tax matters

Structuring of business transactions / opportunities vis-à-vis various Indirect tax regulations like GST, VAT, Service tax, Excise, Customs, Foreign Trade Policy, SEZ and giving written opinions, VAT/GST impact assessment and Transition support, Bid related support with an aim to optimize taxes from indirect tax perspective, drafting tax representations, Conducting GST, VAT, Service Tax Workshops, System implementation support

She has spearheaded Indirect tax DDR & diagnostic reviews, Assisting Service tax Audits, VAT & CST compliance in various States, Service tax Refunds, DGFT related matters (EPCG)

She has worked with leading players in diverse industry sectors such as IT/ITES, Mining, Manufacturing, Real Estate, NBFC, Automotive and other sectors for addressing their concerns under indirect taxes

# DA's Select Marquee Credentials

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# DA Marquee Credentials - PLI Scheme

Leading manufacturing of API in India

**DA Role :**  
End to end support in application and approval

Darda

Manufacturer of empty capsules in India

**DA Role :**  
End to end support application and approval

Darda

India's premier EMS company

**DA Role :**  
Pre-approval support services

Darda

India's leading Telecom manufacturer

**DA Role :**  
End to end support in application and disbursement

Darda

One of the largest biscuit brands in India

**DA Role :**  
Pre-approval support Services

Darda

Largest manufacturer of piperidone & piperidine derivatives

**DA Role :**  
Pre-approval support And co-ordination services

Darda

# DA Marquee Credentials - PLI Scheme

Leading manufacturing of Drone Components in India

**DA Role :**  
End to end support in application and approval

[Darda](#)

Leading Manufacturer of FMCG in India

**DA Role :**  
End to end support in application and approval

[Darda](#)

India's premier ESDM listed Company

**DA Role :**  
End to end support in application and disbursement

[Darda](#)

India's renewable energy Company

**DA Role :**  
End to end support in application and disbursement

[Darda](#)

Leading API Pharmaceutical Company

**DA Role :**  
Pre-approval support services

[Darda](#)

Largest Pharmaceutical USFDA approved Company

**DA Role :**  
Pre-approval support and co-ordination services

[Darda](#)

# DA Marquee Credentials - PLI Scheme

India's premier  
ESDM listed  
Company

**DA Role :**  
End to end support  
in application and  
disbursement

Darda

Leading  
Manufacturer of  
Laptop in India

**DA Role :**  
End to end support  
in application and  
disbursement

Darda



DA Team has delivered the approval of the PLI Scheme (Total 8 for MSME and non MSME Clients)



**Darda**  
Driven by Quality, Powered by Ideation

## DA PRACTICE UPDATE

**TEAM DA**  
is excited to announce the successful delivery of  
“**PRODUCTION LINKED INCENTIVE SCHEME**”  
approval for a **MSME client**.

[www.dardaadvisors.com](http://www.dardaadvisors.com)

# DA Marquee Credentials – Other Central and State Incentive Schemes

India's Largest Integrated Power Company

Scheme :  
Karnataka State Incentive Scheme

Darda

One of the leading Solar Power Systems Companies in India

Scheme :  
Karnataka State Incentive Scheme

Darda

India's only UTC Supplier with Gold Status

Scheme :  
Various MeitY Schemes

Darda

A trailblazer in the wind energy segment of the Indian continent

Scheme :  
Karnataka State Incentive Scheme

Darda

Leading manufacturer and supplier of high-performance brake systems

Scheme :  
MeitY Scheme

Darda

US based MNC that excels in the design and manufacture of sensors

Scheme :  
MeitY Scheme

Darda

# DA Marquee Credentials – Other Central and State Incentive Schemes

India's premier EMS company

Scheme :  
Telangana State  
Incentive Scheme

Darda

One of most promising brands in affordable computing across the globe

Scheme :  
Telangana State  
Incentive Scheme

Darda

One of trusted R&D and manufacturing partners to the global life sciences industry

Scheme :  
Telangana State  
Incentive Scheme

Darda

Manufacturer under the automotive components industry

Scheme :  
MeitY Scheme

Darda

Leading Solar Cell Manufacturer

Scheme :  
MeitY Scheme

Darda

Leading secondary manufacturer of Pure Lead and Lead Alloys.

Scheme :  
MeitY Scheme

Darda

# Glossary

CA	Competent Authority
Dept.	Department
EGoS	Empowered Group of Secretaries
FY	Financial Year
GST	Goods and Service Tax
PLI	Production Linked Incentive
PMA	Project Management Agency

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Darda Advisors (DA) refers to one or more of Darda Advisors LLP, a registered Limited Liability Partnership in India and its associate of firms, each of which is a legally separate and independent entity. Information in this publication is intended to provide only a general outline of the subjects covered.

